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STANDARD TERMS AND CONDITIONS OF SALE

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STANDARD TERMS AND CONDITIONS FOR THE SALE OF GOODS

1 INTERPRETATION

1.1 In these Conditions the following words have the following meanings:

Word	Meaning
“Buyer”	the person(s), firm or company from whom an order to supply Goods is received by the Company;
“Buyer Materials”	any documents or other materials and any data or other information provided by the Buyer relating to the Goods;
“Company”	Baileigh Industrial Limited, a company incorporated in England and Wales (Company Number 05672861) whose registered office is at Unit 1 Fullwood Close, Aldermans Green Industrial Estate, Coventry, CV2 2SS
“Company Materials”	any documents or other materials, and any data or other information provided by the Company relating to the Goods;
“Conditions”	the standard terms and conditions of sale as set out in this document;
“Contract”	any contract between the Company and the Buyer for the sale and purchase of the Goods;
“Delivery Point”	the place where delivery of the Goods is to take place under Condition 4.1;
“Goods”	any goods agreed in the Contract to be supplied to the Buyer by the Company (including any part or parts of them).

1.2 In these Conditions references to any statute or statutory provision shall, unless the context otherwise requires, be construed as a reference to that statute or statutory provision as from time to time amended, consolidated, modified, extended, re-enacted or replaced.

1.3 In these Conditions references to the masculine include the feminine and the neuter and to the singular include the plural and vice versa as the context admits or requires.

1.4 In these Conditions headings will not affect the construction of these Conditions.

2 APPLICATION OF TERMS

2.1 Subject to any variation under Condition 2.3 the Contract will be on these Conditions to the exclusion of all other terms and conditions (including any terms or conditions which the Buyer purports to apply under any purchase order, confirmation of order, specification or other document).

2.2 No terms or conditions endorsed upon, delivered with or contained in the Buyer's purchase order, confirmation of order, specification or other document will form part of the Contract simply as a result of such document being referred to in the Contract.

2.3 These Conditions apply to all the Company's sales of Goods and any variation to these Conditions and any representations about the Goods shall have no effect unless expressly agreed in writing and signed the designated agent/employee of the Company.

2.4 The Buyer must ensure that the terms of its order and any applicable specification are complete and accurate.

2.5 Any quotation given by the Company is an offer which is valid for a period of 30 days only, provided that the Company has not previously withdrawn it. The offer is accepted by the Buyer and a contract is formed when the Company receives a purchase order for the Goods, provided that such purchase order does not purport to contract on terms other than these Conditions.

2.6 If the Buyer requires an order confirmation providing the date of shipment this should be clearly stated in the Buyer's purchase order.

3 DESCRIPTION

3.1 The description of the Goods shall be as set out in the Company's quotation.

3.2 All drawings, descriptive matter, specifications and advertising issued by the Company on any packaging of the Goods or elsewhere and any descriptions or illustrations contained in the Company's catalogues or brochures are issued or published for the sole purpose of giving an approximate idea of the Goods described in them. They will not form part of this Contract and no warranty is given that the Goods will comply with or perform in accordance with any such description.

4 DELIVERY

4.1 Any dates specified by the Company for delivery of the Goods are intended to be an estimate and time for delivery shall not be made of the essence by notice. If no dates are so specified, delivery will be within a reasonable time.

4.2 Subject to the other provisions of these Conditions the Company will not be liable for any loss (including loss of profit), costs, damages, charges or expenses caused directly or indirectly by any delay in the delivery of the Goods (even if caused by the Company's negligence), nor will any delay entitle the Buyer to terminate or rescind the Contract unless such delay exceeds 180 days.

4.3 If for any reason the Buyer will not accept delivery of any of the Goods when they are ready for delivery, or the Company is unable to deliver the Goods on time because the Buyer has not provided appropriate instructions, documents, licences or authorisations:

4.3.1 risk in the Goods will pass to the Buyer (including for loss or damage caused by the Company's negligence);

4.3.2 the Goods will be deemed to have been delivered; and

4.3.3 the Company may store the Goods until delivery whereupon the Buyer will be liable for all related costs and expenses (including without limitation storage and insurance).

4.4 The Buyer will provide at its expense at the Delivery Point adequate and appropriate equipment and manual labour for loading the Goods.

5 NON-DELIVERY

- 5.1 The quantity of any consignment of Goods as recorded by the Company upon despatch from the Company's place of business shall be conclusive evidence of the quantity received by the Buyer on delivery unless the Buyer can provide conclusive evidence proving the contrary.
- 5.2 The Company shall not be liable for any non-delivery of Goods (even if caused by the Company's negligence) unless written notice is given to the Company within [7] days of the date when the Goods would in the ordinary course of events have been received.
- 5.3 Any liability of the Company for non-delivery of the Goods shall be limited to replacing the Goods within a reasonable time or issuing a credit note at the pro rata Contract rate against any invoice raised for such Goods.

6 RISK/TITLE

- 6.1 The Goods are at the risk of the Buyer from the time of delivery.
- 6.2 Ownership of the Goods shall not pass to the Buyer until the Company has received in full (in cash or cleared funds) all sums due to it in respect of:
 - 6.2.1 the Goods; and
 - 6.2.2 all other sums which are or which become due to the Company from the Buyer on any account.
- 6.3 Until ownership of the Goods has passed to the Buyer, the Buyer must:
 - 6.3.1 hold the Goods on a fiduciary basis as the Company's bailee;
 - 6.3.2 store the Goods (at no cost to the Company) separately from all other goods of the Buyer or any third party in such a way that they remain readily identifiable as the Company's property;
 - 6.3.3 not destroy, deface or obscure any identifying mark or packaging on or relating to the Goods;
 - 6.3.4 maintain the Goods in satisfactory condition insured on the Company's behalf for their full price against all risks to the reasonable satisfaction of the Company. On request the Buyer shall produce the policy of insurance to the Company; and
 - 6.3.5 hold the proceeds of the insurance referred to in Condition 6.3.4 on trust for the Company and not mix them with any other money, nor pay the proceeds into an overdrawn bank account.
- 6.4 The Buyer may resell the Goods before ownership has passed to it solely on the following conditions:
 - 6.4.1 any sale shall be effected in the ordinary course of the Buyer's business at full market value; and
 - 6.4.2 any such sale shall be a sale of the Company's property on the Buyer's own behalf and the Buyer shall deal as principal when making such a sale.
- 6.5 The Buyer's right to possession of the Goods shall terminate immediately if:
 - 6.5.1 the Buyer has a bankruptcy order made against him or makes an arrangement or composition with his creditors, or otherwise takes the benefit of any Act for the time being in force for the relief of insolvent debtors, or (being a body corporate) convenes a meeting of creditors (whether formal or informal), or enters into liquidation (whether voluntary or compulsory) except a solvent voluntary liquidation for the purpose only of reconstruction or amalgamation, or has a receiver and/or manager, administrator or administrative receiver appointed of its undertaking or any part thereof, or a resolution is passed or a petition presented to any court for the winding up of the Buyer or for the granting of an administration order in respect of the Buyer, or any proceedings are commenced relating to the insolvency or possible insolvency of the Buyer; or
 - 6.5.2 the Buyer suffers or allows any execution, whether legal or equitable, to be levied on his/its property or obtained against him/it, or fails to observe/perform any of his/its obligations under the Contract or any other contract between the Company and the Buyer, or is unable to pay its debts within the meaning of section 123 of the Insolvency Act 1986 or the Buyer ceases to trade; or
 - 6.5.3 the Buyer encumbers or in any way charges any of the Goods.
- 6.6 The Company shall be entitled to recover payment for the Goods notwithstanding that ownership of any of the Goods has not passed from the Company.
- 6.7 The Buyer grants the Company, its agents and employees an irrevocable licence at any time to enter any premises where the Goods are or may be stored in order to inspect them, or, where the Buyer's right to possession has terminated, to recover them.

7 PRICE

- 7.1 The price for the Goods shall be the price set out in the Company's estimate/quotation. All estimates/quotes are good for 30 days from the date on the top of the estimate/quote.
- 7.2 The price for the Goods shall be exclusive of any value added tax and all costs or charges in relation to loading, unloading, carriage and insurance all of which amounts the Buyer will pay in addition when it is due to pay for the Goods.

8 PAYMENT

- 8.1 Payment of the price for the Goods is due and payable before shipment of the goods occurs unless otherwise negotiated by the Company and the customer..
- 8.2 Time for payment shall be of the essence.
- 8.3 No payment shall be deemed to have been received until the Company has received cleared funds.
- 8.4 All payments payable to the Company under the Contract shall become due immediately upon termination of this Contract despite any other provision.
- 8.5 The Buyer shall make all payments due under the Contract without any deduction whether by way of set-off, counterclaim, discount, abatement or otherwise unless the Buyer has a valid court order requiring an amount equal to such deduction to be paid by the Company to the Buyer.
- 8.6 If the Buyer fails to pay the Company any sum due pursuant to the Contract the Buyer will be liable to pay interest to the Company on such sum from the due date for payment at the annual rate of 10% above the base lending rate from time to time of LIBOR, accruing on a daily basis until payment is made, whether before or after any judgment.
- 8.7 The Company reserves the right to claim interest and fixed sum compensation under the Late Payment of Commercial Debts (Interest) Act 1998.

9 WARRANTY

- 9.1 The Company warrants that (subject to the other provisions of these Conditions) upon delivery, and for a period of 12 months from the date of delivery, the Goods will be of satisfactory quality within the meaning of the Sale of Goods Act 1994. Warranty provisions are strictly at the determination of the Company on a case by case basis. The Company's determinations regarding a warranty claim are final.
- 9.2 The Company shall not be liable for a breach of the warranty in Condition 9.1 unless:
 - 9.2.1 the Buyer gives written notice of the defect to the Company, and (if the defect is as a result of damage in transit) to the carrier, within a reasonable amount of time when the Buyer discovers or ought to have discovered the defect; and
 - 9.2.2 the Company is given a reasonable opportunity after receiving the notice to examine such Goods and the Buyer (if asked to do so by the Company) returns such Goods to the Company's place of business at the Buyer's expense for the examination to take place there.

- 9.3 The Company shall not be liable for a breach of the warranty in Condition 9.1 if:
- 9.3.1 the Buyer makes any further use of such Goods after giving such notice; or
 - 9.3.2 the defect arises because the Buyer failed to follow the Company's oral or written instructions as to the storage, installation, commissioning, use or maintenance of the Goods; or
 - 9.3.3 the defect arises as a result of ordinary wear and tear; or
 - 9.3.4 the Buyer alters or repairs such Goods without the written consent of the Company.
- 9.4 The following are expressly excluded from the warranty in Condition 9.1:
- 9.4.1 die sets, tooling and saw blades; and
 - 9.4.2 machine maintenance, adjustment and set ups.
- 9.5 Subject to Conditions 9.2 and 9.3, if any of the Goods do not conform with the warranty in Condition 9.1 the Company shall at its option repair or replace such Goods (or the defective part) or refund the price of such Goods at the pro rata Contract rate provided that, if the Company so requests, the Buyer shall, at the Buyer's expense, return the Goods or the part of such Goods which is defective to the Company.
- 9.6 If the Company complies with Condition 9.4 it shall have no further liability for a breach of the warranty in Condition 9.1 in respect of such Goods.
- 9.7 Any Goods which have been replaced will belong to the Company and any repaired or replacement Goods will be guaranteed on these terms for the unexpired portion of the 12 month period.
- 9.8 All work carried out under the warranty contained in Condition 9.1 must be approved by the Company.
- 9.9 All electrical components and gearboxes carry a one-year replacement warranty from the manufacturer. This warranty does not include labour or shipping costs.

10 RETURNS

- 10.1 The Buyer shall not be entitled to cancel any order or Contract or return any goods without the prior written approval of the Company.
- 10.2 Special orders cannot be cancelled under any circumstances.
- 10.3 If the Company agrees to accept the return of any Goods it shall be on terms that
- a) They are returned at the Buyer's expense to the Company within 30 days of delivery
 - b) They are received by the Company in "as new" condition without any damage or use
 - c) Any refund will be subject to a 15% "restocking charge"

and such other terms as the Company may impose.

11 LIMITATION OF LIABILITY

- 11.1 Subject to Condition 9, the following provisions of this Condition 10 set out the entire financial liability of the Company (including any liability for the acts or omissions of its employees, agents and sub-contractors) to the Buyer in respect of:
- 11.1.1 any breach of these Conditions; and
 - 11.1.2 any representation, statement or tortious act or omission including negligence arising under or in connection with the Contract.
- 11.2 All warranties, conditions and other terms implied by statute or common law (save for the conditions implied by section 12 of the Sale of Goods Act 1979) are, to the fullest extent permitted by law, excluded from the Contract.
- 11.3 Nothing in these Conditions excludes or limits the liability of the Company for death or personal injury caused by the Company's negligence or for fraudulent misrepresentation.

(THE BUYER'S ATTENTION IS DRAWN TO THE PROVISIONS OF CONDITION 11.4 BELOW)

- 11.4 Subject to Conditions 11.2 and 11.3:
- 11.4.1 the Company's total liability in contract, tort (including negligence or breach of statutory duty), misrepresentation or otherwise, arising in connection with the performance or contemplated performance of this Contract shall be limited to the invoiced amount per each and every individual transaction; and
 - 11.4.2 the Company shall not be liable to the Buyer for any indirect or consequential loss or damage (whether for loss of profit, loss of business, depletion of goodwill or otherwise), costs, expenses or other claims for consequential compensation whatsoever (howsoever caused) which arise out of or in connection with the Contract.

12 INTELLECTUAL PROPERTY

- 12.1 The property and any copyright or other intellectual property rights in:-
- 12.1.1 any Buyer Materials shall belong to the Buyer;
 - 12.1.2 any Company Materials shall, unless otherwise agreed in writing between the Buyer and the Company, belong to the Company, subject only to a licence in favour of the Buyer to use the Company Materials for the purposes of receiving the Goods.

13 ASSIGNMENT

- 13.1 The Buyer shall not be entitled to assign the Contract or any part of it without the prior written consent of the Company.
- 13.2 The Company may assign the Contract or any part of it to any person, firm or company.

14 FORCE MAJEURE

The Company reserves the right to defer the date of delivery or to cancel the Contract or reduce the volume of the Goods ordered by the Buyer (without liability to the Buyer) if it is prevented from or delayed in the carrying on of its business due to circumstances beyond the reasonable control of the Company including, without limitation, acts of God, governmental actions, war or national emergency, riot, civil commotion, fire, explosion, flood, epidemic, lock-outs, strikes or other labour disputes (whether or not relating to either party's workforce), or restraints or delays affecting carriers or inability or delay in obtaining supplies of adequate or suitable materials Provided that, if the event in question continues for a continuous period in excess of [180] days, the Buyer shall be entitled to give [not less than [3] days] notice in writing to the Company to terminate the Contract.

